

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2664
Version:	INT
Request Number:	5282
Author:	Rep. Wallace
Date:	2/13/2019
Impact:	Tax Commission:
	Minimal Positive Revenue from
	Motor Vehicle Collections

Research Analysis

HB 2664 authorizes the Oklahoma Tax Commission to issue a “vintage vehicle” certificate of title for cars and trucks for which no Oklahoma certificate of title exists in the records of the Oklahoma Tax Commission prior to January 1, 1980, and which has not been registered in the records of the Oklahoma Tax Commission or any other state for a period of fifteen or more years. The fee for a vintage vehicle title is \$250. Applicable sales and excise tax must also be paid. Once a certificate of title has been issued for a vintage vehicle is subject to the annual registration requirements in the same manner and subject to the same fees as provided by law for other motor vehicles.

Prepared By: Brad Wolgamott

Fiscal Analysis

Tax Commission analysis indicates the provisions of the measure may result in minimal positive motor vehicle revenue collections.

Prepared By: Mark Tygret

Other Considerations

None.